

	<u>balance</u>	<u>Reserves required</u>	<u>Earmarked to programmes</u>	<u>Commitments</u>	<u>Free reserves</u>	<u>Notes</u>
Core Funding	£400,762	£150,000			£250,762	Free of any ring-fence so can be used on any programme.
EZ Skills Fund	£13,329				£13,329	Balance of EZ Skills funding, free of any ring-fence so can be used on any programme.
Transport Capacity	£137,179				£137,179	Balance of Transport funding, free of any ring-fence so can be used on any programme.
	£551,270	£150,000	£0	£0	£401,270	
Growing Places	£211,343		£211,343		£0	This balance funds the administration of the Growing Places Loan fund including due diligence costs as required. Once this balance is used either additional funding sources will have to be found or costs will need to be funded from the core budget.
Growth Fund	£136,821		£136,821		£0	Comprises interest earned on balances less costs of due diligence and the accountable body in relation to the LGF funds. Interest on future balances is likely to reduce as (a) funds are spent and (b) interest rates on investments remain very low.
	£899,434	£150,000	£348,164	£0	£401,270	
Careers & Enterprise (grant funded)	£16,494		£16,494		£0	
	£915,928	£150,000	£364,658	£0	£401,270	
		base reserves to reflect any future commitments, including any redundancy costs should funding no longer be available				