



Getting Building Fund Programme

Investment and Regulation Board
6 November 2020

Paper C

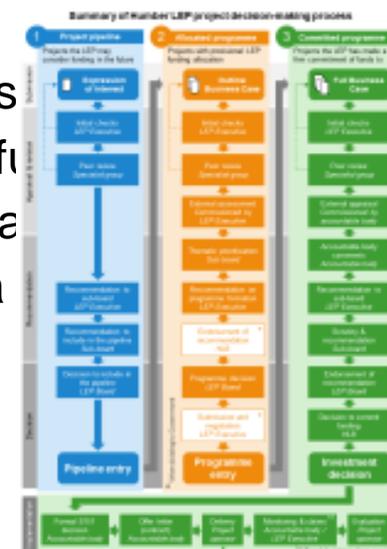
Karen Oliver-Spry - Investment Programme Manager

	Updates	Decisions
Project pipeline		
Allocated programme	✓	
Committed programme	✓	

Background and summary of recommendations

The LEP's decision-making process* takes projects through three stages

- **Project pipeline** – projects the LEP may consider funding in the future
- **Allocated programme** – projects with a provisional funding allocation
- **Committed programme** – projects to which the LEP has made a commitment of funds which then move into delivery



The LEP Board is recommended to make the following decisions:

- Note the latest progress report

* See <http://www.humberlep.org/assurance/project-decision-making-process/> for details

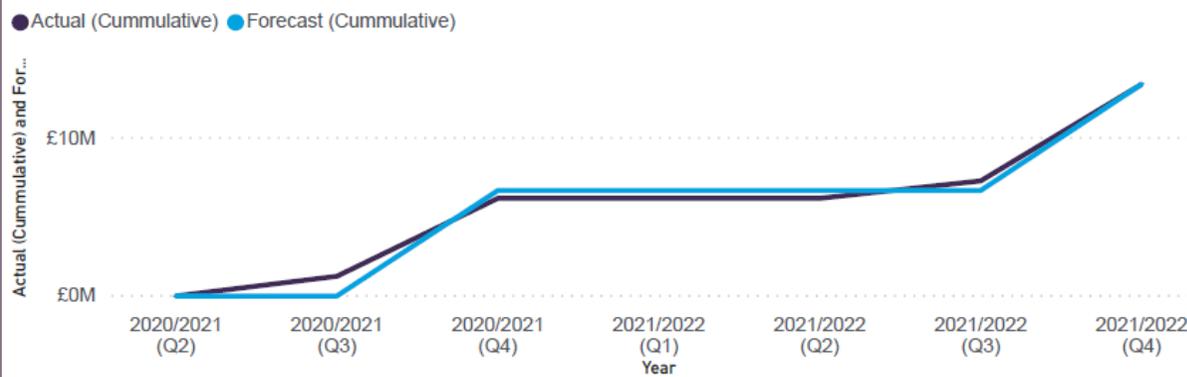
Spend Dashboard – Q2

Getting Building Fund (GBF) spend status overview - to end Q2 2020/21

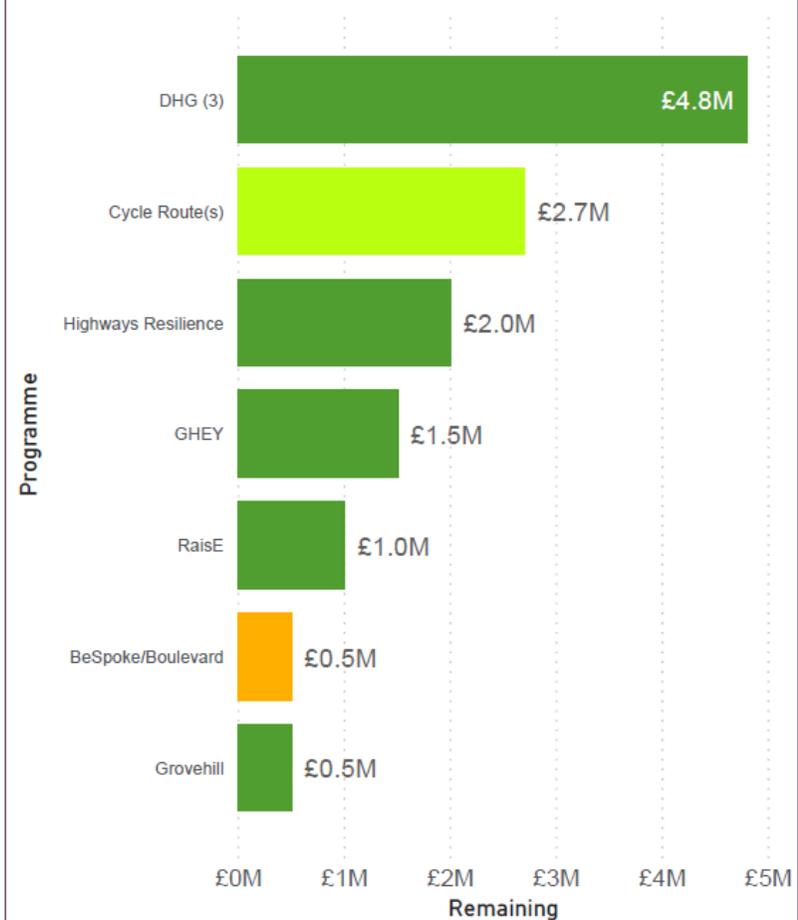
October 2020

Total GBF	Spent	Profiled	Unallocated	Projects	Completed	In Delivery	In Appraisal
£13M	£0	£13M	£0	7	0	4	3

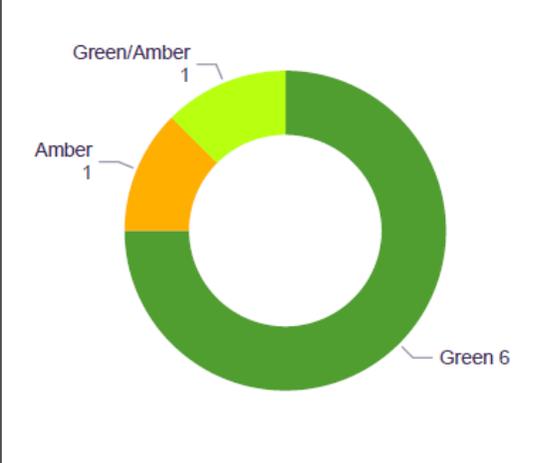
Actual (Cumulative) and Forecast (Cumulative) by Year



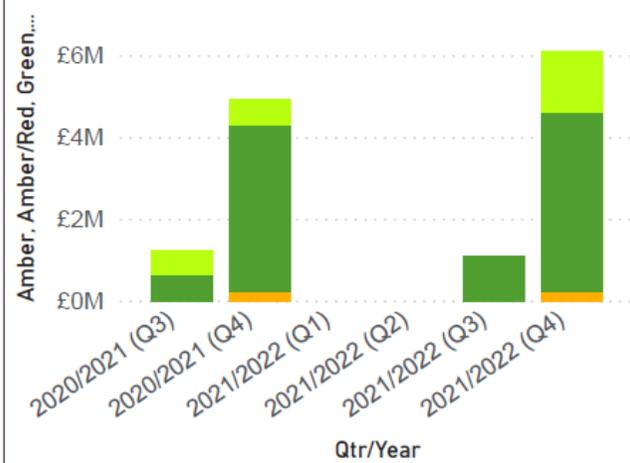
Remaining GBF by Programme (Q2 20/21)



Number of Projects by RAG (Q2 20/21)



Remaining spend by RAG status (Q2 20/21)



Programme Commentary

- The spend dashboard for Q2 represents the delivery baseline and projections set out in the appraised business cases. Most projects have not yet completed their quarterly financial forecast for next financial year and therefore spend is currently shown as heavily backloaded to Q4. This will be redressed in the next round of reporting. We will also introduce an outputs dashboard.
- Of the seven projects in the programme, four projects now have full funding commitments and are in delivery. The remaining three projects (all business support schemes) have been reviewed by the Business Development Board and will be progressed for full funding commitment by the LEP Board on 13th November. At this point the programme will be fully committed.
- All projects have started some delivery or preparatory activity in order to complete within the programme timescales and the first funding claims are expected to be made in Quarter 3.
- No project is currently flagging any serious cause for concern, although Managed Workspace Programme B – BeSpoke and Boulevard 4 has been RAG-rated Amber due to slippage arising from supplier capacity issues and some problems with tendering. The project is expected to get back on track however and we will continue to monitor progress.
- A project summary is provided at **Appendix 1**, outlining the position to the end of Q2 (30th September).