



# Getting Building Fund Programme

LEP Board  
Friday 19<sup>th</sup> March

Paper H

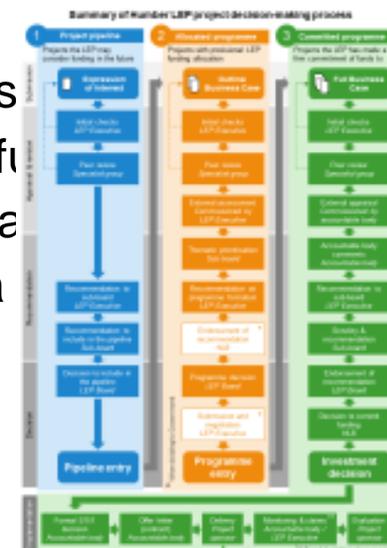
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	Updates	Decisions
Project pipeline		
Allocated programme		
Committed programme	✓	

# Background and summary of recommendations

The LEP's decision-making process\* takes projects through three stages

- **Project pipeline** – projects the LEP may consider funding in the future
- **Allocated programme** – projects with a provisional funding allocation
- **Committed programme** – projects to which the LEP has made a commitment of funds which then move into delivery



The LEP Board is recommended to make the following decisions:

- Note the latest progress report

\* See <http://www.humberlep.org/assurance/project-decision-making-process/> for details

# Spend Dashboard – Q3

**Getting Building Fund (GBF) spend status overview - to end Q3 2020/21**  
January 2021

**Total GBF**

£13.4M

**Spent**

£789K

**Profiled**

£12.6M

**Unallocated**

£0

**Projects**

7

**Completed**

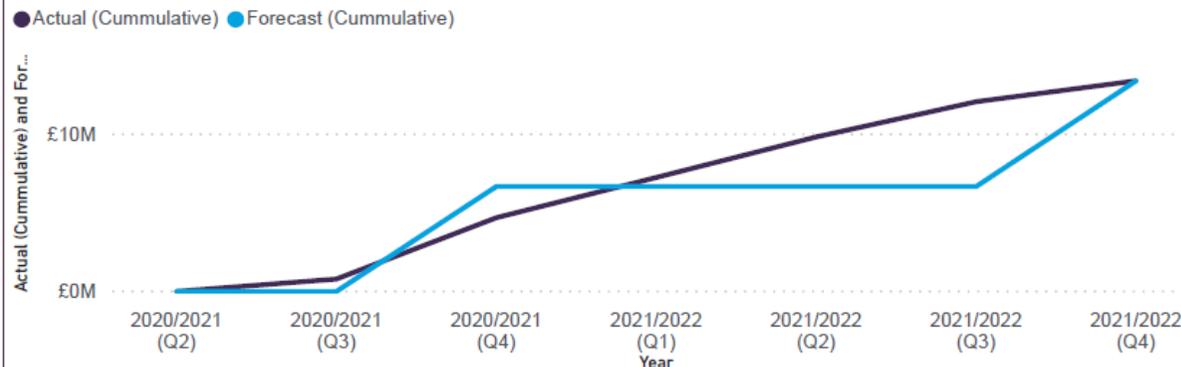
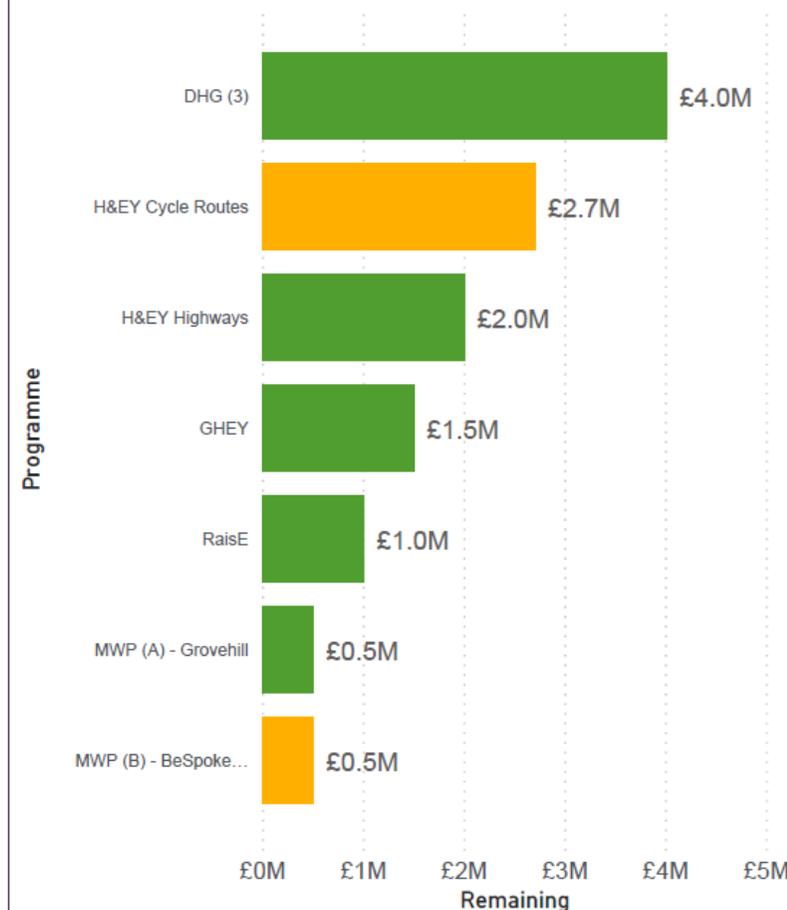
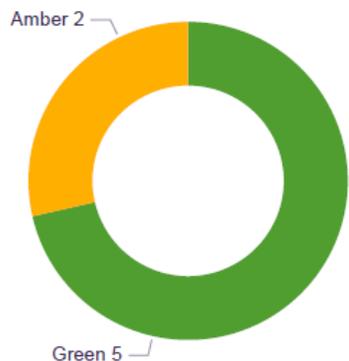
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**In Delivery**

7

**In Appraisal**

0

**Actual (Cummulative) and Forecast (Cummulative) by Year**

**Remaining GBF by Programme (Q3 20/21)**

**Number of Projects by RAG (Q3 20/21)**

**Remaining spend by RAG status (Q3 20/21)**


## Commentary

- The Quarter 3 claims have now been received and processed and have provided the programme delivery team with a more accurate picture of likely slippage of spend into the next financial year.
- Although all projects have started delivery or preparatory activity, just one project (Delivering Housing Growth) has submitted a claim for GBF in this quarter, though more claims are expected in Q4
- No project is currently flagging any serious cause for concern, although two projects are now RAG-rated Amber for delivery slippage:
  - Managed Workspace Programme B – Be-Spoke and Boulevard 4 has experienced slippage and increased costs due to COVID and contractor furlough. Additional funding to cover the increased costs has been confirmed by Hull City Council and the programme delivery team will continue to monitor progress.
  - Hull and East Yorkshire Cycle route Delivery Programme is expected to slip some spend into next FY as a result of problems/complications arising out of remote working due to the current lockdown restrictions and also to a change over in personnel.
- The programme is currently projecting slippage of approx. £2m GBF into the FY21/22, based on the annual allocation of £6,700,000 from MHCLG. However, Hull City Council as the Accountable Body for the programme is able to utilise capital switching freedoms and flexibilities to manage spend, in the same way they have done with the Local Growth Fund programme.