

Investment & Regulation Board

Report to the Humber LEP Board 19 March 2021
Report from Investment & Regulation Board

1. Summary

1.1 The Investment & Regulation Board met on 5th of March to scrutinise the current position of the Growth Deal Programme and Getting Building Fund. It also, received updates on the progress on development of Humber Freeport bid and Humber Enterprise Zones.

2. Recommendation

2.1 It is recommended that the report be noted.

3 Enterprise Zones

3.1 Much progress has been made on delivering the Enterprise Zone in the Humber, which is one of the biggest nationally. This has played a key role in delivering the area's Energy Estuary aspirations and has supported large scale investments into the area. The Enterprise Zones have developed, and continue to develop a pipeline of good quality sites which will continue to drive the economic growth in the future. .

3.2 Delivering new development on the Humber's Enterprise Zone sites has undoubtedly been made more difficult in the 20/21 financial year due to the Coronavirus outbreak and its resultant impact upon the wider economy. However progress is being made on developments on some of the largest Enterprise Zone sites which will help to drive economic recovery post Covid.

3.3 As of the 5th March 2021, 47 companies had located on sites with Enterprise Zone allocation across the Humber since their inception, creating 1806 jobs on the sites

3.4 Key activities on Enterprise Zone sites in the last quarter include:

- Able continue to develop their project for the Able Energy Park – funding was allocated to the project from government in the Budget
- The former Bonus Car park is the location for the new Arco HQ and multi storey car park the development is a 58,000 sq ft building with an estimated cost of £16m. As well as a 356 space multi storey car park
- A planning application has been submitted for the extension of the Siemens Blade factory in Hull.
- Development is well progressed on Croda's £7m distribution facility at Goole Junction 36. Construction is almost complete on the 232,000sq.ft warehouse and office building with fit out due to follow. The facility is due to be open in quarter 1 21/22.

- Good progress is being made on the Siemens Mobility Factory and Phase One of the RaisE Innovation and Business Centre. The main factory build has commenced on site. The Innovation Centre was allocated gap funding in the Get Britain Building Fund.
- At Melton, a planning permission has been granted for development of a logistics facility and a further application for a larger logistics facility is currently in the planning process. Humberside police are on site with development of an extension to their existing headquarters, and plans are progressing with the owner of the site to develop a range of spec build units and parkway rail station for the site.

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